

EMANUEL NAJERA

Pasadena Rental Housing
Board


Nominated by:

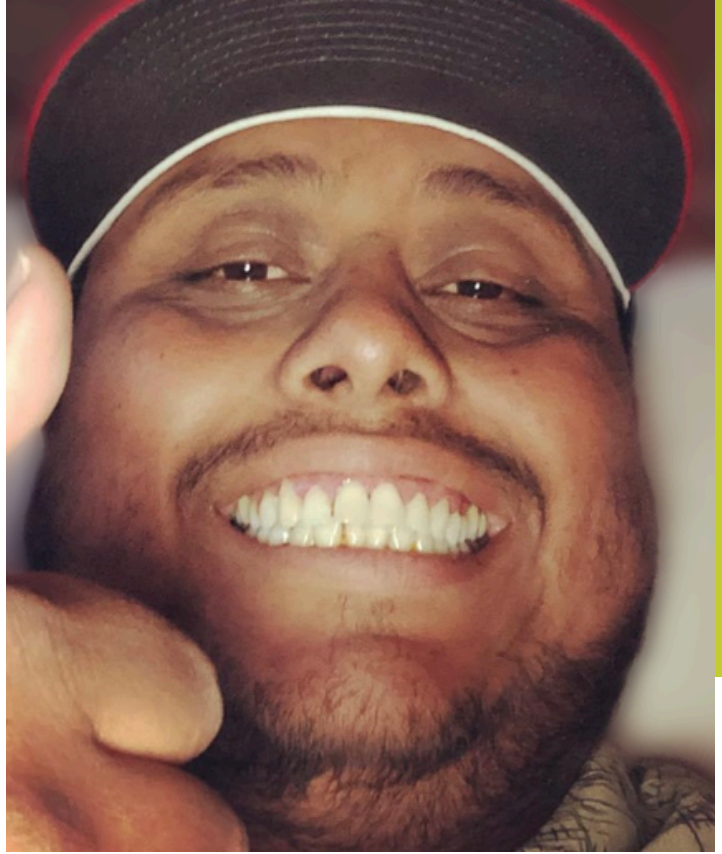
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EMANUEL NAJERA ON OWNER MOVE-IN REQUIREMENTS

"The first one is to the policy committee...I know last time it came up I ask why... ah... for a natural person it was 50% for uh...to move in. Let's say at 50% cause it was for a couple or a.. or a...or someone married... people who are married.

But...so now when it comes to LLC's... my understanding is that LLC's are formed to help reduce the tax burden. That's my understanding...I could be wrong. So...if it's...if ah...a...if someone owns a property and It's part of an LLC, I recommend that we should move it to 51%.

Because when it's an LLC, two strang... two different people who aren't family connected co-own a property and then they could just ...then they could just... they could ah...you know one family member could move in and then another family could move in and potentially take multiple units instead of just one."

Emanuel Najera

Pasadena Rental Housing Board Meeting Nov 15, 2023

Full Broadcast: <https://pasadena.granicus.com/player/clip/7035>

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